



Modern Engineering and Projects Limited

Shaping the Road Ahead

Dated: October 07, 2024

To,
The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir/ Madam,

Sub: Intimation for execution of Memorandum of Understanding for Acquiring Office Premises on Long Lease Basis

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that as per the approval of Board of Directors of the company for acquiring office premises on long lease basis. Company has entered into a Memorandum of understanding ("MOU") on today October 07 2024 with Karmvir Intelligent Infra Private Limited for Acquiring of Office Premises on Long Lease Basis in Commercial-cum-retail Building Known as "Karmvir Sky City" on such terms and condition as mentioned in MOU.

The relevant details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. EBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are given in the enclosed Annexure I:

Kindly take this on record.

Thanking you

For **Modern Engineering and Projects Limited**


Sitaram Dhulipala
Managing Director
DIN: 03408989



Encl.: As above



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Annexure I

Sr. no	Particulars	
1	Name(s) of parties with whom the agreement is entered	Karmvir Intelligent Infra Private Limited
2	Purpose of entering into the agreement	Acquiring Office Premises in Commercial-cum-retail Building Known as " Karmvir Sky City " on Long Lease Basis
3	Shareholding, if any, in the entity with whom the agreement is executed	Company does not hold any Shares in Karmvir Intelligent Infra Private Limited
4	Significant terms of the agreement (in brief).	Details of the Property: Fourth Floor Unit No. 401 to 410 total area 15,800.37 SQFT Plus 10 Car Parking in commercial-cum-retail Building Known as " Karmvir Sky City " situated at CTS No. 1405 of Village Marol and CTS No. 1 of Village Bapnala S.no. 8 Hissa No. 2PT of Village Bapnala S. No. 8 Hissa No. 1 PT and 2PT of village Marol District Mumbai, Maharashtra Consideration: The aggregate consideration of the said property Rs. 41,50,09,250/- (Rupees Forty-one crores fifty thousand nine Thousand Two hundred and fifty only) excluding GST, Stamp duty, registration charge, development and legal Charges.
5	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length.	No

For Modern Engineering and Projects Limited

Sitaram Dhulipala
Managing Director
DIN: 03408989

